

## **How to Enroll**

- Complete the NJSEDCP enrollment kit.
- Return the completed forms to Prudential Retirement.
- Enrollment kits may also be obtained from Human Resources.

## **How to Make Changes**

- To change or cancel your contribution, complete a NJSEDCP Form
- Return the NJSEDCP Form to Prudential Retirement
- visit [Prudential NJSEDCP](#) or complete an [enrollment form](#)

## **Investment Carrier**

- Prudential Financial 1-866-657-3327
- The [NJSEDCP Retirement Workbook](#) contains additional information.

## **ROTH IRA**

**Plan Type** - Roth IRA post-taxed plan

### **Employee Post- Tax Contribution**

- Under age 50, \$17,500 in calendar year 2014
- Age 50 and over \$23,000 in calendar year 2014

## **How to Enroll**

- Complete the NJSEDCP enrollment kit.
- Return the completed forms to Prudential Retirement.
- Enrollment kits may also be obtained from Human Resources.

Roth contributions are made on an after-tax basis so the amount you contribute is included in your W-2 in the year you make your contribution. Since you already paid income tax on your Roth contributions, a withdrawal of your Roth contributions is always 100% federal income tax free. Once your distribution is 'qualified', you can take Roth earnings from your account free from federal income tax. Roth contributions combine the saving and investment features of a traditional deferred compensation plan with the tax-free distribution features of the Roth IRA.

**In addition:**

- The plan feature allows participants to make after-tax contributions to their Deferred Compensation Plan (457 plan).
- Earnings accrue tax-free.
- Distributions of Roth contributions are tax-free in retirement (if the Roth account is held for at least five years and distributed after age 59 1/2).

**How to Make Changes**

Visit [www.prudential.com/nisedcp](http://www.prudential.com/nisedcp) and log into your account.

Forms are available from Prudential Financial at: [www.prudential.com/nisedcp](http://www.prudential.com/nisedcp)

**NOTE: Amounts withdrawn from pre-tax contributions, as well as earning on Roth contributions that are not qualified, are subject to ordinary income taxes. Withdrawals before age 59 ½ may also be subject to a 10% federal income tax penalty and plan restrictions. The university encourages you to consult your individual legal or tax advisor with any specific questions.**